Bonnier Books AB Sveavägen 56 SE 103 63 Stockholm

This statement confirms that the 2020 Greenhouse Gas (GHG) inventory of Bonnier Books AB (Bonnier Books) and its subsidiaries complies with South Pole's label requirements. As a result, South Pole will award the Climate Neutral Company Label and Climate Neutral Product Label to Bonnier Books and its subsidiaries.

South Pole conducted the GHG accounting for Bonnier Books' GHG inventory for the reporting period 2020 (1.1.2020 – 31.12.2020). The GHG accounting and reporting procedure is based on the 'The GHG Protocol: A Corporate Accounting and Reporting Standard – Revised Edition' (GHG Protocol) and the complementary 'Corporate Value Chain (Scope 3) Accounting and Reporting Standard' – the most widely used international accounting tools for government and business leaders to understand, quantify and manage GHG emissions.

For the purpose of issuing the Climate Neutral Company and Climate Neutral Product labels, South Pole has conducted Bonnier Books' corporate GHG footprint according to the label's <u>standard</u>. The South Pole labels are closely aligned with international standards such as PAS 2060 - the leading international standard for demonstrating carbon neutrality, developed in 2014 by the British Standards Institution (BSi).

The Bonnier Books GHG inventory covers all applicable emission sources:

- **Scope 1:** all direct GHG emissions, such as combustion of fuels in stationary and mobile sources, or from refrigerants.
- Scope 2: indirect GHG emissions from the generation of purchased electricity, heat or cooling consumed by the company
- Scope 3: other relevant indirect emissions: purchased goods and services, fuel- and energyrelated activities, upstream and downstream transportation and distribution, waste generated
 in operations, business travel, employee commuting, use of sold products, end of life treatment
 of sold products as well as investments.

Scope	Total emissions (tCO ₂ e) – market- based approach
1	466.2
2	860.5
3	136,550.6
Total	137,877.3

In order to achieve Climate Neutrality, the total reported emissions will be offset through South Pole's high-quality certified emission reduction projects generating third-party verified carbon credits. Bonnier Books is also in the process of setting a reduction plan and discloses information about its footprint, as stipulated by the label requirements.

The Bonnier Books 2020 GHG footprint calculations meet the standards necessary to qualify for the 2021 Climate Neutral Company label. As ever, GHG accounting is an iterative process and South Pole encourages continuous improvement with each reporting year in terms of data collection, consistency and accuracy.

About South Pole's Climate Neutrality labels:

South Pole offers Climate Neutrality Labels for companies, products and events. The South Pole Climate Neutrality Labels are based on or closely aligned with international standards such as PAS 2060 – the leading international standard for demonstrating carbon neutrality, developed in 2014 by the British Standards Institution (BSI). The underlying greenhouse gas (GHG) accounting must follow recognised international standards such as the 'GHG Protocol' or ISO 14064-1. The principles of relevance, completeness, consistency, transparency and accuracy of the 'GHG Protocol' provide the basis for achieving the Climate Neutrality Labels. In addition, and in reflection of South Pole's commitment to long-lasting impact, the South Pole labels include the principles of 'Conservativeness and Continuity'.

About South Pole:

South Pole is a global leader in sustainability solutions and has offered carbon market and strategic advisory services for longer than a decade. Our expertise includes among other in GHG emission footprint services; GHG emission reduction measures, mitigation strategies and roadmaps, developing and implementing calculation tools and quantification systems as well as the provision of offsets in form of carbon credits and/or green certificates.







Franziska Sinner Head of Advisory, Corporates & Capital Markets

Ve-Kanta Co

Jens Olejak

CEC

South Pole Sweden AB